



GOVERNANCE AND AUDIT COMMITTEE – 15TH FEBRUARY 2024

SUBJECT: UPDATE ON PSIAS SELF-ASSESSMENT

REPORT BY: ACTING INTERNAL AUDIT MANAGER

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1. PURPOSE OF REPORT

- 1.1 To provide Members with an update on the most recent self-assessment undertaken in respect of the requirements of the Public Sector Internal Audit Standards (PSIAS), and to update the Committee on progress made in respect of the any actions outstanding since the previous self-assessment and external review.

2. SUMMARY

- 2.1 The most recent self-assessment has now been undertaken against the requirements of the Public Sector Internal Audit Standards, and this has identified that Internal Audit Services is continuing to conform with the majority of the Standards.
- 2.2 The action plan from the previous external assessment is attached as **Appendix 1** which shows the progress on completion of those actions together with any further updates on those areas.

3. RECOMMENDATIONS

- 3.1 That the Committee notes the results of the latest self-assessment against the Public Sector Internal Audit Standards and progress against the action plan from the previous external assessment.

4. REASONS FOR THE RECOMMENDATIONS

- 4.1 In order to comply with the requirements of the PSIAS , the Committee is provided with assurance on the operational practices in place within Internal Audit Services.

5. THE REPORT

- 5.1 As previously reported to the former Audit Committee the Public Sector Internal Auditing Standards came into being in 2013. The PSIAS introduced a rigorous and detailed set of standards covering all aspects of internal audit activity.
- 5.2 As part of the quality assurance and improvement programme required under standard 1300 of the Standards, both internal and external assessments are key requirements.
- 5.3 Internal assessments must include ongoing monitoring of the performance of the internal audit activity and periodic self-assessments.
- 5.4 The previous self-assessment took place in 2018/19 and was reported to the Audit Committee together with a number of recommended actions, and an updated self-assessment was reported to the Committee in 2020.
- 5.5 The results of the current self-evaluation are shown in **Appendix 2**.
- 5.6 Preparation is now underway for the next external assessment.
- 5.7 The result of this self-assessment is that Internal Audit is complying with the majority of the requirements of the standards, with a small number of actions needed to strengthen conformance.

5.8 Conclusion

- 5.8.1 Internal Audit is continuing to work within the framework of the PSIAS.

6. ASSUMPTIONS

- 6.1 There are no assumptions in this report.

7. SUMMARY OF INTEGRATED IMPACT ASSESSMENT

- 7.1 An Integrated Impact Assessment is not required as this report is for information purposes only.

8. FINANCIAL IMPLICATIONS

- 8.1 There are no direct financial implications arising from this report.

9. PERSONNEL IMPLICATIONS

- 9.1 There are no personnel implications arising from this report.

10. CONSULTATIONS

- 10.1 Any comments received from consultees have been included within the report.

11. STATUTORY POWER

11.1 Local Government and Elections (Wales) Act 2021

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Consultees: R Edmunds, Corporate Director for Education and Corporate Services
S Harris, Head of Financial Services and Section 151 Officer

APPENDICIES

APPENDIX 1 EXTERNAL ASSESSMENT ACTION PLAN UPDATE

APPENDIX 2 CCBC PSIAS SELF EVALUATION SUMMARY OF RESULTS 2023/24